

Municipal Light & Power
2008-2009 Operating Budget
Operating Budget Detail

	<u>2006</u> <u>Actual</u>	<u>2007</u> <u>Proforma</u>	<u>2008</u> <u>Budget</u>	<u>2009</u> <u>Budget</u>
Labor Expenses				
Personnel Costs	\$12,925,362	\$13,301,000	\$15,204,000	\$15,440,000
Benefit Costs	8,393,764	10,519,000	10,599,000	10,274,000
Subtotal	21,319,126	23,820,000	25,803,000	25,714,000
Intragovernmental Expenses				
Financial Info Systems	608,862	1,288,000	1,352,000	1,417,000
PeopleSoft Services	202,851	167,000	97,000	97,000
Self Insurance-Workers Comp.	648,539	610,000	620,000	630,000
Mayor	293,059	283,000	297,000	311,000
Municipal Manager	123,758	145,000	153,000	161,000
Purchasing	136,785	180,000	189,000	198,000
Accounts Payable	73,605	82,000	206,000	216,000
Office of Emerg Mgmt	240,854	237,000	248,000	260,000
Other Intergovernmental Charges	931,903	772,000	785,000	850,000
Subtotal	3,260,217	3,764,000	3,947,000	4,140,000
Other Expenses				
Depreciation, Depletion & Amortization	25,914,651	27,494,000	29,991,000	31,050,000
Interest on Long-Term Debt	11,675,721	10,714,000	13,135,000	15,549,000
Natural Gas Purchases & Transportation	3,850,117	3,671,000	3,479,000	3,669,000
Purchased Power	3,785,187	4,250,000	4,249,000	4,249,000
MUSA and Gross Receipts	3,550,557	3,671,000	3,883,000	4,341,000
Gas Non-Fuel Production Expense	3,870,912	10,854,000	12,792,000	14,306,000
Regulatory Debits/Credits	9,537,874	(14,576,000)	(3,752,000)	9,213,000
Taxes Other than Income	1,577,507	551,000	400,000	407,000
Regulatory Compliance	486,662	725,000	685,000	690,000
Professional Services	951,322	646,000	599,000	600,000
Interest During Construction	(396,540)	(1,588,000)	(329,000)	(951,000)
Materials & Other Expenses	7,142,218	7,577,000	8,879,000	8,626,000
Subtotal	71,946,188	53,989,000	74,011,000	91,749,000
Total Expenses	<u>\$96,525,531</u>	<u>\$81,573,000</u>	<u>\$103,761,000</u>	<u>\$121,603,000</u>

Municipal Light & Power

2009 - 2014 Capital Improvement Budget

(\$000s)

Project Category:	2009	2010	2011	2012	2013	2014
Production	\$93,930	\$112,958	\$80,210	\$8,825	\$11,480	\$2,785
Transmission	6,400	3,595	2,860	3,065	2,480	2,485
Distribution	13,080	11,697	13,008	11,631	12,843	12,105
General Plant	5,638	4,524	4,234	5,756	3,973	4,124
Regulatory Compliance	150	50	50	50	50	50
Beluga River Gas Field	12,321	8,796	214	211	15,352	234
Total Capital Budget	\$131,519	\$141,620	\$100,576	\$29,538	\$46,178	\$21,783

Source of Funding	2009	2010	2011	2012	2013	2014
Revenue Bonds	84,611	129,352	59,209	24,799	14,281	-
Equity/Operations	34,587	3,472	41,153	4,528	16,545	21,549
Beluga Operations	12,321	8,796	214	211	15,352	234
Total Capital Budget	\$131,519	\$141,620	\$100,576	\$29,538	\$46,178	\$21,783

Note: For 2009 capital budget, approximately \$5.4 million in personnel costs will be spent on capital projects.